



The following photos are for transparency purposes only. In the screenshots which are provided by Craig Monaghan (Founder) for our old bank account which ended in 1855 and ran from October 2021 until December 2023 showing Craig Monaghan provide the foundation with £72,963.17 and then pictures show our current bank account showing a further £15,020.00 being provided. Additionally, outside of this, the foundation also received £1,370.00 worth of electrical goods which is responsible for from Craig Monaghan and Craig also purchased in case the six sofas the foundation has in its hub.

Spearhead Foundation

Total sent £72,963.17

Add label

Sort code	04-00-03
Account number	92501855
Country / region	United Kingdom
Currency	GBP

Transactions

	Spearhead Foundation	1 Dec 2023, 10:40
	Spearhead Foundation	17 Nov 2023, 18:47
	Spearhead Foundation	2 Nov 2023, 17:36

See all



19:45 19:45 5G 100%

Close

CM +£5,000.00

Craig Monaghan
10:31am, Fri 21 Mar 2025
Bank transfer

You received money from

Account name
Craig Monaghan

Reference
Foundation

Sort code

Account number

Country of bank
United Kingdom

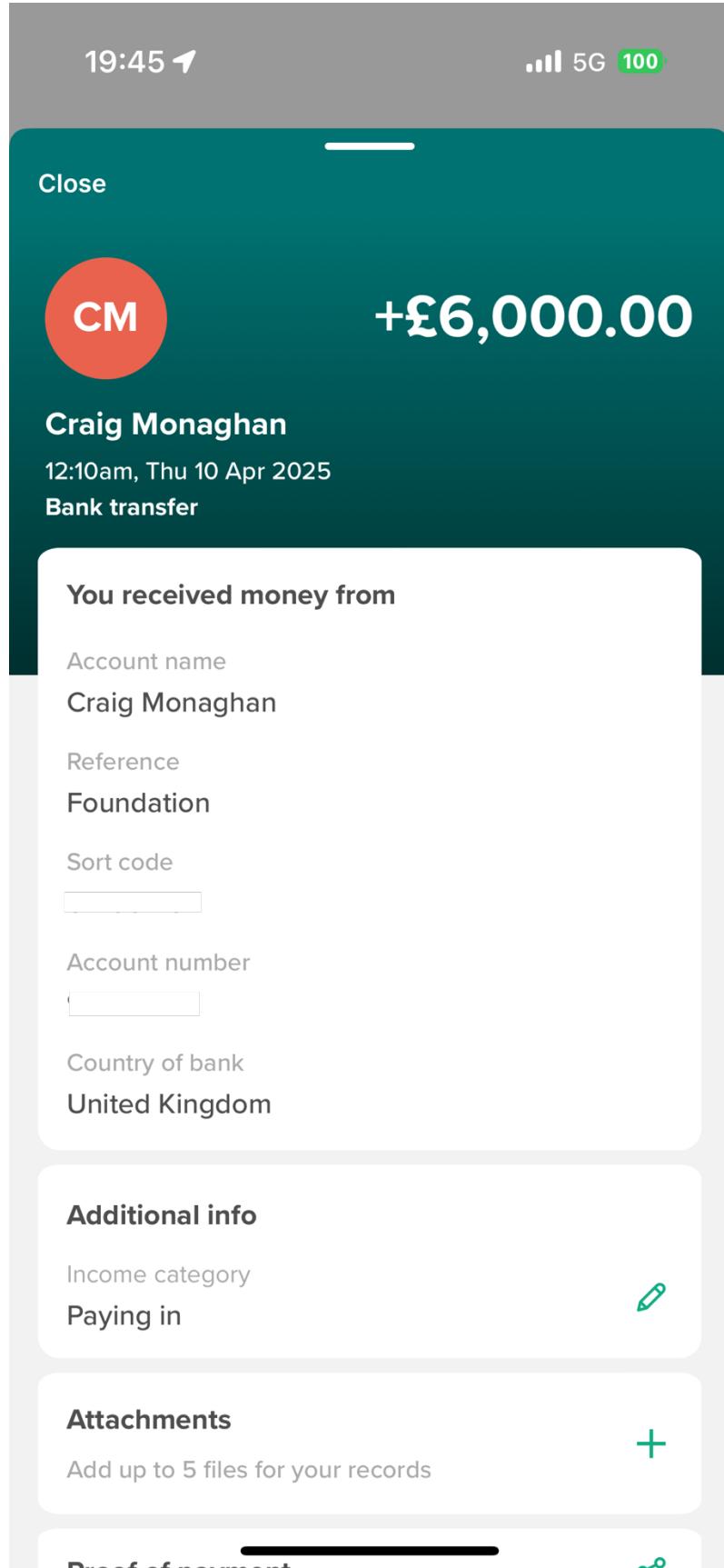
Additional info

Income category
Paying in 

Attachments 

Add up to 5 files for your records

Printed on 2025-03-21 19:45:00





19:45 5G 100%

Close

CM +£4,020.00

Craig Monaghan
12:12pm, Tue 28 May 2024
Bank transfer

You received money from

Account name
Craig Monaghan

Reference
Foundation

Sort code
| | | |

Account number

Country of bank
United Kingdom

Additional info

Income category
Paying in 

Attachments 

Add up to 5 files for your records

Printed on 2024-05-28 19:45:00



Agreement Between

The Spearhead Recovery CIC (hereafter “the Foundation”)

and

Craig Monaghan (hereafter “the Funder”)

This agreement is made on **21 October 2021** to formally record the financial and operational understanding between the parties in relation to the inception and early development of The Spearhead Recovery CIC, also known as **The Spearhead Foundation**

1. Purpose

Craig Monaghan agrees to provide initial financial support to enable the Foundation to establish itself, deliver services, carry out marketing, and otherwise become operational and sustainable.

2. Funding Commitment

1. The Funder agrees to finance the Foundation **up to a maximum of £110,000.00**.
 2. Funding is to be used **solely** for:
 - service delivery,
 - organisational setup, and
 - marketing activities.
 3. All funds provided remain the **property of Craig Monaghan** unless otherwise agreed in writing.
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3. Withdrawal Rights

1. The Funder may withdraw from this agreement and request the return of remaining funds **at any time**, provided that such withdrawal **does not cause the Foundation to suffer financially or become insolvent**.
 2. Any repayment schedule, if needed, will be agreed mutually and in good faith.
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4. Financial Decision-Making

Decisions relating to the allocation, use, and management of funds within the Foundation shall be agreed by the **trustees**, the **treasurer**, or an authorised **trust** established for this purpose.



5. Grants and Public Funding

If the Foundation receives **grants or public money**, these funds must remain within the Foundation and be used solely for its charitable and community purposes unless otherwise agreed in writing by all relevant parties.

6. Resignation Clause

If Craig Monaghan resigns from the Foundation at any time, all funds he provided for setup and early-stage development must continue to be acknowledged for a **minimum of five (5) years** from the date of his resignation.

7. Record and Filing

This document is created to provide transparency and shall be **kept on file within The Spearhead Foundation**.

Agreed – CM/JN – 21 October 2021.